JUNE 2026

CLIENT Memo

Highlights from this issue

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Awards
2026 Upcoming Events
Upcoming Client Trip Opportunities
Long-Term Investing Insights... *and more!*

Perspective, Opportunity & What Matters Most

At Carver Financial Services, everything we do is grounded in a simple idea: to make your life better—not just financially, but holistically.

Because wealth, at its best, is not the end goal—it is a tool to help you live fully, support the people you care about, and create meaningful experiences along the way. That perspective continues to guide every decision we make and every relationship we build.

As we move through 2026, we do so in an environment filled with uncertainty. Midterm election cycles often bring heightened political rhetoric, nonstop media coverage, and increased focus on what could go wrong. Historically, these periods are accompanied by higher market volatility—and this year is unlikely to be an exception.

But volatility is not the same as risk—and it is not something to fear.

In fact, we view it as an opportunity.

Time and again, markets have followed a familiar pattern: periods of uncertainty create short-term disruption, followed by recovery and long-term growth. We have seen these cycles play out repeatedly. While headlines often emphasize negativity, the underlying fundamentals of the economy have historically remained resilient.

Markets climb the "wall of worry," rewarding disciplined, long-term investors.

This is precisely why your plan is built the way it is.

We do not construct portfolios based on short-term headlines or political outcomes. Instead, we build them around you—your goals, your priorities, and your vision for the future. Your plan is designed to navigate volatility, not avoid it. And when dislocations occur, we respond proactively—rebalancing, managing taxes, and identifying opportunities to enhance long-term outcomes.

What Matters Most: What You Keep

Just as importantly, we believe the industry often focuses on the wrong number.

Most firms highlight returns—before fees, before expenses, and before taxes. But that is not what you actually experience.

What matters—what truly impacts your life—is what you keep.

That belief shapes every decision we make. Every strategy and recommendation is evaluated through that lens: after fees, after expenses, and after taxes.

To support this, we continue to invest in advanced tools and technology that allow us to manage your situation with greater precision and insight. One example is TaxStatus, which provides secure, real-time access to key tax data—helping us identify opportunities earlier, avoid surprises, and make more informed, proactive decisions on your behalf.

More Than Financial Planning

Equally important, our role extends well beyond investment management.

For more than three decades, we have focused on simplifying complexity, reducing stress, and enhancing your life in ways both financial and personal. A key part of that philosophy is creating opportunities for connection, celebration, and shared experiences.



In the months ahead, we are excited to host a number of client events, including:

Client Appreciation Ball Game

Wings & Wheels Car & Airshow

Pickleball Tournament

We also have two exceptional travel experiences planned:

5-star all-inclusive escape to Los Cabos (January 2026)

Greek Yachting Experience (July 2027)

These are more than events or trips—they are opportunities to spend time with great people, strengthen relationships, and enjoy the results of thoughtful planning.

There will always be noise. There will always be uncertainty.

What matters is having a clear plan, a steady hand, and a trusted partner to help you stay focused on what truly matters.

We are honored by the trust you place in us and look forward to continuing this journey together.

Best,

Randy Carver

CRPC®, CDFA®, CEPA®
President and Founder, Carver Financial Services
RJFS Registered Principal

* Source: Bloomberg.com

Team *Kudos!*

Congrats to business owners taking a proactive approach to their future. For many, the largest portion of net worth is tied to their company, yet planning to unlock that value is often delayed. A Certified Exit Planning Advisor (CEPA®) brings clarity by focusing on building transferable, sustainable business value aligned with your personal, financial, and legacy goals. Whether your transition is years away or simply aimed at strengthening your business today, this approach can improve outcomes and expand your options. At our firm, **Randy, Dan, and Raj are CEPA®** professionals committed to helping you think strategically about what comes next.



RANDY CARVER
CRPC®, CDFA®, CEPA®
RJFS Financial Advisor



RAJ CHATTERJEE
CFP®, CEPA®
RJFS Financial Advisor



DAN MCGINNIS
CFP®, CEPA®
RJFS Financial Advisor

Awards

Forbes 2026

JANUARY 2026

Carver Financial Services named **#2 Wealth Management Team in Ohio by Forbes for 2026**

BARRON'S 2026

MARCH 2026

Randy Carver Named to **#1 Financial Advisor in Ohio on Barron's 2026 Top 1,500 List for Second Consecutive Year**

Forbes 2026

APRIL 2026

Randy Carver Recognized as Ohio's **#1 Wealth Advisor on Forbes' 2026 Best-In-State List**

**Please see back page for full awards disclosures.*

Welcome to the Team!



MITCHELL SEELINGER
RJFS Financial Advisor

Save the Date!

2026 Upcoming Events

For more information on our upcoming events please visit our website and navigate to the **Experiences tab** and click on **Our Events**.

Monday, June 15th

29th Annual Tim Groves Memorial Charity Golf Outing
Little Mountain Country Club
Registration 9:00 – 10:00 AM
Shotgun Start at 10:00 AM

Friday, July 31st

37th Annual Client Appreciation Event
Eastlake Stadium
Gates Open 5:30 PM
Game Time 7:00 PM

Saturday, August 22nd

Wings & Wheels
Lake County Executive Airport
Car Registration 8:00 AM - 10:00 AM
Car Show 10:00 AM - 2:00 PM

Saturday, September 19th

Pickleball Tournament
Erie Pickleball
8:00 AM - 12:00 PM

LAKE COUNTY EXECUTIVE AIRPORT

Carver Financial Services is excited to partner with Lake County Executive Airport for this summer's Wings & Wheels car show. Experience an exciting showcase of classic cars, modern vehicles, and aircraft—all in one dynamic event. The first 100 guests will receive a complimentary T-shirt.

Explore an impressive lineup of vehicles and planes, enjoy live entertainment, and grab something delicious from on-site food trucks available for purchase. Participants will also have the opportunity to win prizes, giveaways, and raffles. Our team will be there to welcome guests and help make it a fun, memorable day for the entire community.

Please feel free to bring your family & friends!

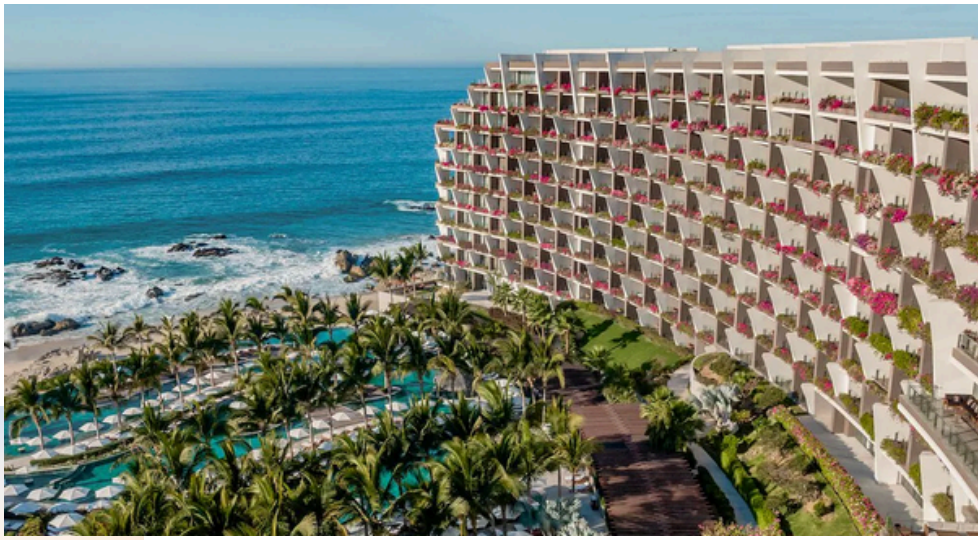


FREE ADMISSION!
NO ENTRY FEE!

CLIENT TRIP EXPERIENCES!

Book now to escape the winter!

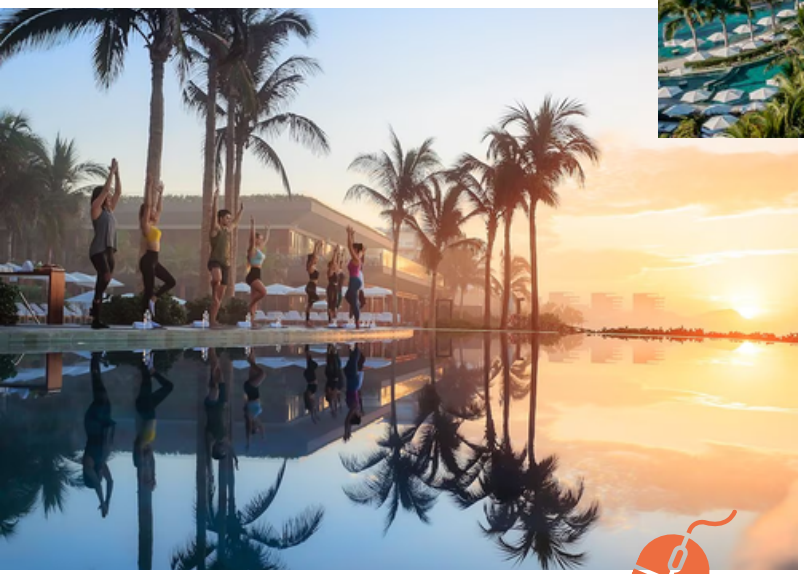
Jan 22 – 27, 2027
5-Star All-Inclusive
Los Cabos, Mexico



Escape to the elegance of the Grand Velas Boutique Resort Los Cabos, a 5-star, adults-only, all-inclusive luxury retreat. This intimate 72-suite property offers exceptional gourmet dining, personalized service, and breathtaking oceanfront views—creating a sophisticated and serene experience in one of Mexico's most sought-after destinations.

These curated journeys are thoughtfully designed to bring together like-minded clients for an experience that blends relaxation, connection, and enjoyment. From world-class dining to tranquil oceanfront settings, every detail is crafted to help you recharge, celebrate your success, and create lasting memories in an extraordinary environment.

We look forward to having you join us.



Please visit https://www.carverclienttrip.com/mexico-2027.html for more info!

These unforgettable trips are open to clients, as well as family and friends—even those new to Carver Financial Services. Space is limited and available on a first-come, first-served basis, so we encourage you to reserve your spot early if this opportunity speaks to you.

To hold your space or get more details, please contact our travel coordinator:

TRISH SCHLACHT
Trish@brightwishestravel.com
(440) 376-2434

We'd love to have you join us for this incredible experience!

The Case for Long-Term Investing

Why staying invested through volatility has historically rewarded patient investors.

Market volatility is an inevitable feature of investing — but history shows it need not be feared. Every four years, midterm election cycles inject uncertainty into financial markets, often producing meaningful short-term drawdowns in the S&P 500. Yet in every single midterm year since 1950, patient investors who remained committed to their long-term strategy were rewarded with strong positive returns in the 12 months that followed.

Average Max Drawdown	Average 1-Yr Forward Return	Years With Positive Recovery
–16.1%	+36.4%	19 out of 19

S&P 500 Midterm Election Year Declines & Recoveries

Every midterm year since 1950 — drawdown and 12-month forward return

YEAR	MAX DRAWDOWN	1 YR. FORWARD RETURN
1950	–12.0%	+41.7%
1954	–4.4%	+51.1%
1958	–4.4%	+41.0%
1962	–26.4%	+37.5%
1966	–20.2%	+37.3%
1970	–25.0%	+48.9%
1974	–35.9%	+44.4%
1978	–12.8%	+18.1%
1982	–13.5%	+66.1%
1986	–9.4%	+44.3%
1990	–19.2%	+33.5%
1994	–8.5%	+18.5%
1998	–19.2%	+39.8%
2002	–33.0%	+36.1%
2006	–7.5%	+26.2%
2010	–15.6%	+33.6%
2014	–7.3%	+10.9%
2018	–19.4%	+39.9%
2022	–24.5%	+23.6%
Average	–16.1%	+36.4%
Median	–15.6%	+39.8%

Three Principles of Long-Term Investment Success

1. Time in the market beats timing the market. Investors who sold during midterm drawdowns consistently missed the recoveries that followed. The data across 19 consecutive cycles shows not a single negative 12-month forward return after a midterm election.

2. Volatility creates opportunity. Larger drawdowns have often preceded stronger recoveries. The –35.9% decline in 1974 was followed by a +44.4% gain. The –26.4% drop in 1962 rebounded +37.5%. Short-term pain has historically produced long-term gain.

3. Discipline is your greatest asset. A well-constructed, diversified portfolio aligned with your goals is designed to weather uncertainty. Reacting emotionally to short-term declines is one of the most costly mistakes an investor can make.

Our Commitment to You

At Carver Financial Services, we build strategies anchored in evidence — not emotion. We believe the data above speaks clearly: long-term investors who maintain their discipline are consistently rewarded. Our role is to help you stay the course when markets feel most uncertain.

Source: S&P 500 historical data. Max drawdown measured peak-to-trough within each midterm calendar year. 12-month forward return measured from the market low of each respective year.

Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation. Investing involves risk and investors may incur a profit or a loss.

CARVER FINANCIAL SERVICES

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Enhancing Your Planning with TaxStatus

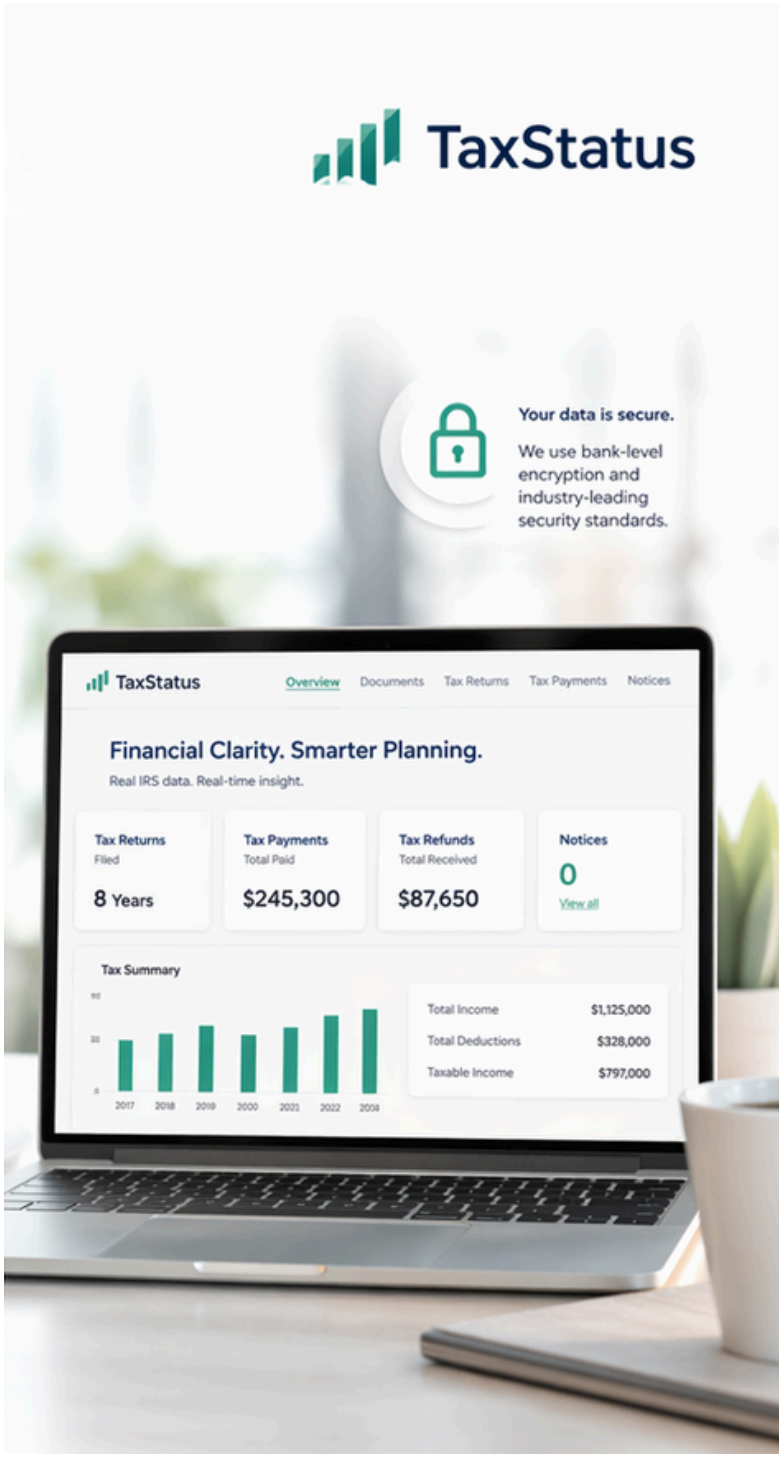
As part of our commitment to a truly comprehensive and proactive planning process, we continue to invest in tools that help us better serve you—not just in managing investments, but in improving what you ultimately keep after taxes.

One of the most impactful additions to our process is TaxStatus, a secure platform that allows us to access key IRS data—with your permission—to enhance your overall financial strategy.

TaxStatus provides real-time visibility into your tax information, allowing us to identify planning opportunities that might otherwise be missed. This includes uncovering strategies to legally minimize taxes, improving the accuracy of projections, and identifying potential discrepancies before they become larger issues.

Rather than relying solely on historical documents, this gives us a more forward-looking and precise approach to planning.

Importantly, this is a collaborative effort. We work closely with you and your CPA to ensure strategies are aligned and implemented effectively. While we do not prepare tax returns or provide specific accounting advice, our role is to bring a planning perspective that connects the different pieces of your financial life.



Today, many of our clients are already benefiting from TaxStatus as part of their planning. If you are not yet enrolled, we encourage you to reach out and we will help you get set up. The process is fast, secure, and provided at no cost to you.

You may enroll online or complete a simple paper form—whichever is most convenient.

QUESTIONS OR READY TO ENROLL?

We're here to help.

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Keep in mind that there is no assurance that any strategy/system will ultimately be successful or profitable nor protect against a loss. Diversification does not ensure a profit or guarantee against a loss.

Rebalancing a non-retirement account could be a taxable event that may increase your tax liability. Every investor's situation is unique and you should consider your investment goals, risk tolerance and time horizon before making any investment. Prior to making an investment decision, please consult with your financial advisor about your individual situation.

** The 2026 Forbes ranking of America's Best-In-State Wealth Management Teams, developed by SHOOK Research, is based on an algorithm of qualitative criteria, mostly gained through telephone and in-person due diligence interviews, and quantitative data. This ranking is based upon the period from 3/31/2024 to 3/31/2025 and was released on 01/07/2026. Advisor teams that are considered must have one advisor with a minimum of seven years of experience, have been in existence as a team for at least one year, have at least 5 team members, and have been nominated by their firm. The algorithm weights factors like revenue trends, assets under management, compliance records, industry experience and those that encompass best practices in their practices and approach to working with clients. Portfolio performance is not a criteria due to varying client objectives and lack of audited data. Out of approximately 12,787 team nominations, 6,149 advisor teams received the award based on thresholds. This ranking is not indicative of an advisor's future performance, is not an endorsement, and may not be representative of individual clients' experience. Neither Raymond James nor any of its Financial Advisors or RIA firms pay a fee in exchange for this award/rating. Compensation provided for using the rating. Raymond James is not affiliated with Forbes or Shook Research, LLC. Please see https://www.forbes.com/lists/wealth-management-teams-best-in-state for more info.*

** The 2025 Forbes ranking of America's Top 100 Wealth Management Teams High Net Worth, developed by SHOOK Research, is based on an algorithm of qualitative criteria, mostly gained through telephone and in-person due diligence interviews, and quantitative data. This ranking is based upon the period from 3/31/2024 to 3/31/2025 and was released on 11/12/2025. Advisor teams that are considered must have one advisor with a minimum of seven years of experience, have been in existence as a team for at least one year, have at least 5 team members, and have been nominated by their firm. The algorithm weights factors like revenue trends, assets under management, compliance records, industry experience and those that encompass best practices in their practices and approach to working with clients. Portfolio performance is not a criteria due to varying client objectives and lack of audited data. Out of 12,001 team nominations, 100 advisor teams received the award. This ranking is not indicative of an advisor's future performance, is not an endorsement, and may not be representative of individual clients' experience. Neither Raymond James nor any of its Financial Advisors or RIA firms pay a fee in exchange for obtaining this award/rating. Compensation provided for using the rating. Raymond James is not affiliated with Forbes or SHOOK Research, LLC.*

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