2025 Annual Report

'25 / '26
Annual Report

CARVER
FINANCIAL
SERVICES

Your Vision. **Our Priority.**

440.974.0808 CarverFinancialServices.com

CARVER
FINANCIAL SERVICES

7473 Center Street | Mentor | OH | 44060
440.974.0808
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A Clear Path
for Your Future.

Your vision and goals are unique. Together, we create a clear path for your future. More importantly, our team will evaluate and update the plan with you as both your needs and the world change. You are working with an enduring practice with a team who has the experience and compassion to simplify your life while enhancing your lifestyle. We are here for you as you navigate your personal journey along a path that is uniquely yours. Your success is our guiding star – and our top priority.

Our Difference.
Your Advantage.

While many firms focus on model portfolios and market activity, we start with you and your vision. This commitment shapes everything we do. As our client, you have access to a full team, not just an individual advisor, that draws upon their collective experience to craft a plan that's right for you. Most importantly, we believe we make investment planning easier on you. We leave industry jargon at the door and deliver clear, personalized investment advice that aligns with your goals – and your goals only.

The information contained in this Annual Report does not purport to be a complete description of the securities, markets, or developments referred to in this material. The information has been obtained from sources considered to be reliable, but we do not guarantee that the foregoing material is accurate or complete. Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation. Any opinions are those of Randy Carver and not necessarily those of RJFS or Raymond James. Investments mentioned may not be suitable for all investors. Past performance may not be indicative of future results. Raymond James does not provide legal or tax services. You should discuss any tax or legal matters with the appropriate professional. Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. Individual investor's results will vary. Be sure to contact a qualified professional regarding your particular situation before making any investment or withdrawal decision. Diversification and asset allocation does not ensure a profit or guarantee against a loss. Investing involves risk and you may incur a profit or loss regardless of strategy selected. There is no guarantee that these statements, opinions or forecasts provided herein will prove to be correct. Rebalancing a non-retirement account could be a taxable event that may increase your tax liability.

CARVER

Contents

Welcome	02
Team Accomplishments and New Hires	03
Awards & Recognition	04
Randy's Winter Schedule	05
Upcoming Events	06
A New Way to Document Meetings	07
A Message to Our Clients	08
A Team and Client Community	09
Philanthropy / NBI / NBI Success Stories	10-11
Expanding Specialized Services	12
Protecting Your Wealth in a Digital World	13
Unlocking Opportunities	14
Enduring a Future Together	15
Marketing Corrections Opportunity	16

Welcome to the 2025 Annual Report

"Uncertainty may be constant, but with the right plan, your future doesn't have to be." – **RANDY CARVER**

Each year brings its share of challenges and opportunities—and 2025 was no exception. From concerns about tariffs and political polarization to the shocking assassination of Charlie Kirk, rapid advances in artificial intelligence, a record government shutdown, and a relentless stream of negative headlines, uncertainty often felt inescapable. Yet, as they have throughout history, markets continued to climb the proverbial "wall of worry."

Having spent more than four decades in financial services, I've seen these cycles before. While the names and faces of the concerns may change, the underlying themes remain familiar: economic shifts, inflation, global conflicts, and political divisions. What has changed is the speed and volume of information—often incomplete or inaccurate—spread through social media and 24-hour news. The result is more noise and anxiety than ever before. But despite this, the core risks individuals face have remained the same: inflation, poor financial decisions, and the potential impact of major health events. The good news is that each of these can be mitigated through thoughtful planning and disciplined execution.

At Carver Financial Services, our mission remains steadfast: to help people live their best life possible. We view wealth not as an end goal, but as a tool—to enhance your life today and to help pass your values, not just your assets, to future generations. Over the years, we've had the privilege of supporting our clients well beyond traditional financial strategies. From specialized lending and healthcare coordination to travel planning, home services, and even finding hard-to-get event tickets, our goal is simple: to make your life easier, richer, and more enjoyable.

Looking ahead, we are incredibly optimistic about the future. We continue to add exceptional talent to our team while leveraging cutting-edge technology to enhance—not replace—the personal relationships that define our practice. With three generations of advisors now working together, our clients can rest assured that Carver Financial Services will be here for generations to come.

In 2026, we're excited to introduce family meetings designed to bring multiple generations together to discuss not only wealth but also vision, experiences, and values. We've also planned several exclusive events, trips, and experiences that we look forward to sharing with you.

We are deeply honored to be part of your journey and sincerely grateful for your trust. We hope you enjoy this year's Annual Report and look forward to continuing to serve you and your family in the years ahead.

Best, Randy Carver

CARVER

At Carver Financial Services, we believe education is the foundation of exceptional advice — and we're proud to celebrate our team's continued commitment to learning and professional growth.

Team Accomplishments

HUNTER SCHMELTZER
Registered Associate

Hunter has passed the CFP exam.

ALEX WALDRON
Registered Associate

Alex will be sitting for the CFP exam soon.

DANIELLE RAMIREZ
Clioent Service Associate

Danielle Ramirez received her Ohio Life and Health Insurance license

JAMES LaMAR
Registered Associate

James will be sitting for the CFP exam soon.

New Team Members

Please help us in making our new team members feel welcome!

Welcome to the team **Zach Edwards!**
Zach joined us as a **Registered Associate.**

Awards & Recognition

Forbes

NOVEMBER 2025

Carver Financial Services named to **America's Top Wealth Management Teams – High Net Worth for 2025**

BARRON'S

SEPTEMBER 2025

Randy Carver Named to **Barron's 2025 Top 100 Financial Advisors List**, Ranking #58 in the US

BARRON'S

MAY 2025

Randy Carver Named to **Barron's 2025 Top 100 Financial Advisors List**, Ranking #58 in the US

Forbes

APRIL 2025

Randy Carver Ranked **#92 on Forbes' 2025 List of America's Top Wealth Advisors**

Forbes

APRIL 2025

Randy Carver Recognized as **Ohio's #2 Wealth Advisor on Forbes' 2025 Best-In-State List**

BARRON'S

MARCH 2025

Randy Carver Secures Rank as the **#1 Financial Advisor in Ohio on Barron's Top 1,200 List**

Forbes

JANUARY 2025

Carver Financial Services named to **Forbes' 2025 Best-In-State List of Top Wealth Management Teams**

To see a full list of awards and disclosure information from current and past years, please visit CarverFinancialServices.com **click on the About Us and then navigate to Awards & Recognition.**

Randy's 2026 Winter Schedule

11.16.25 – 11.29.25	Miami Office
12.20.25 – 1.4.26	Miami Office
1.14.26 – 1.24.26	Client Trip
2.8.26 – 2.22.26	Miami Office
3.14.26 – 3.28.26	Miami Office
4.12.26 – 4.25.26	Miami Office

As in past years, Randy will split time between our Mentor, Ohio office and Miami, Florida.

While in Miami, Randy works a full schedule and is available to meet via phone, video conference or in person. He can also participate in video meetings for anyone who would like to come to the Mentor office.

As always, our full team is here in Mentor to serve you. Thanks to all the great technology, your access to Randy and the team does not change.

Your Partner in Living the Life you want & Deserve

At Carver Financial Services, our purpose is to make your life better—to help you live the life you want by simplifying wherever we can. Growing wealth is only part of what we do. Over the years, we've helped clients with everything from arranging specialized borrowing, purchasing yachts, and planning travel to finding a nanny, securing the right healthcare resources, coordinating home services, and even tracking down hard-to-get event tickets. Whatever will make your life easier and more enjoyable, we're here for you. Please don't hesitate to reach out—we're honored to be a part of your journey.

* Disclosures listed on the last page.

Upcoming 2026 Events

Please **Save the Date** for next years upcoming events.

2027 Client Trip Experience
Save the Date!
Mexico – Luxury All Inclusive!
More Details to Come in 2026 March Client Memo!

In 2025, we hosted over 21 client events including: Annual Resource Breakfast

- *Insurance Webinar*
- *Business Owners Event*
- *Meet & Greet Vietname Trip*
- *Meet, Mix & Mingle*
- *Annual Golf Outing*
- *LHS Adoption Event*
- *36th Client Appreciation*
- *Glow Golf*
- *Car Show*
- *Social Security Webinar*
- *Girls Getaway*
- *Getting into College Webinar*
- *CPE Seminar*
- *MACC Monthly Meeting*
- *Carver Escape Frankenmuth*
- *GPM Dinner*
- *Safety Forces Dinner*
- *Health Webinar*
- *Annual CLE Event*
- *Turks Meet & Greet*

Thank You For Joining Us in 2025!

Save the Dates

Saturday, January 10th
Annual Resource Breakfast
Time: 8:00 AM Registration
9:00 AM Presentation
Location: Mentor Fine Arts Center

Friday, January 16th-21st
All-Inclusive Turks & Caicos Resort

Friday, February 13th
Galentine's Dance Lessons
Time: 6:00 PM
Location: The American-Croatian Lodge

Saturday, March 28th
Navigating Intergenerational Friction with Chris DiSantis
Time: 6:00
Location: Mentor Fine Arts Center

Saturday, May 16th-17th
Carver Escapes to MGM
Location: Detroit, MI

Tuesday, June 2nd-12th
Alaskan Cruise - *SOLD OUT!*

Monday, June 15th
Annual Golf Outing
Time: 10:00 AM
Location: Little Mountain Country Club

Friday, July 17th
37th Annual Client Appreciation Event
Time: 8:30 PM
Location: Lake County Captains Stadium

Friday, August 7th
Glow Golf
Time: 7:30 PM
Location: Little Mountain Country Club

30TH ANNUAL RESOURCE BREAKFAST

Save the Date

TO REGISTER FOR THIS COMPLIMENTARY EVENT
Call the office at (440) 974-0808, email us at carverfinancialservices@raymondjames.com, or scan this QR code to register online.

In this session, you'll gain critical knowledge to help you stay protected in today's digital landscape and ensure your financial goals remain on track.

Special Guest Speakers

Brett Conlon, *Chief Information Security Officer at American Century*
Jason Mayor, *Depty Chief Information Security Officer, Raymond James Finanical, Inc.*

Event Details & Location

Saturday January 10, 2026 | Breakfast Served at 8:00 AM | Presentation at 9:00 AM
Mentor Fine Arts Center - 6477 Center St., Mentor, OH 44060

Raymond James is not affiliated with and does not endorse the opinions or services of Brett Conlon or American Century.

A New Way to Keep Our Meetings 100% Focused on You

We are always looking for ways to enhance your experience, and we're excited to share a new improvement in how we handle our meetings. ***We're introducing secure note-taking technology that allows us to capture important details accurately and efficiently, so our full attention can stay where it belongs—on you, not on taking notes.***

Similar to the approach used in doctors' offices and other professional services, this tool ensures accuracy and continuity while maintaining the highest standards of privacy and protection. The benefits include giving you our undivided attention during meetings, maintaining accurate and complete records of your goals and preferences, providing clear follow-up with action items, and ensuring your information is kept safe through rigorous security measures.

If you prefer not to have a recorded meeting, simply let us know, and we will take notes the traditional way. We're confident this enhancement will allow us to serve you even better—keeping every meeting focused entirely on you.

Thank you!

Sincerely,

The Team at Carver Financial Services

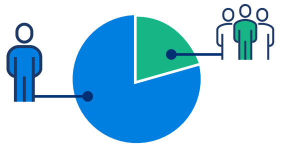
A Message to our Clients
Randy & Retirement

At Carver Financial Services, we are often asked: ***"When will Randy retire?"*** The answer is simple—***he has no plans to retire, ever.***

This work is more than a career for Randy; it's his calling and his passion. He is in the office every weekday by 6:00 a.m., stays to 6:00 pm and is generally in on weekends. During the winter months, he splits time between Mentor and Miami. Whether meeting in person or connecting on Zoom, Randy remains fully available to clients, and he continues to be personally involved in all aspects of our business.

At the same time, we believe in preparing for the future. That's why we have a comprehensive succession plan—not just for Randy, but for every member of our team.

In addition, we've moved to a partnership structure: ***the team now owns 20% of the practice, with Randy holding 80%.***



This ensures that no matter what the future holds, you and your family will always be cared for by a strong, enduring team who knows you and shares our vision.

The truth is, this work is not just about Randy—it's about you. Our purpose as a practice is to walk alongside you through life's opportunities and challenges, helping you reach your goals with confidence and financial independence. We are honored by the trust you place in us and remain dedicated to being here for you today, tomorrow, and for generations to come.

Please reach out to Randy, or our Leadership Team, **with questions about our practice or if we can otherwise be of service.**

With gratitude,

Randy Carver, CRPC®, CDFA®
President & CEO, Carver Financial Services
Registered Principal, RJFS

CARVER

A Team & Client Community Built on Choice

At Carver Financial Services, what we do is not for everyone. **We are *fortunate* to work with an incredible group of clients** who invite us into their lives and allow us to be ***part of their journey*.**

We serve select individuals who understand that one of the greatest definitions—and benefits—of wealth is the freedom to choose how they want to spend their time and money. Our value goes beyond expertise. What we truly provide is confidence, more time, and greater flexibility for those we serve.

Because of the personal nature of our work, we are very selective in who we take on as clients. This allows us to provide the highest level of attention and service to those we serve. Generally, we require a $500,000 minimum relationship; however, this may be waived for family members.

We are always happy to speak with family, friends, or anyone you feel could benefit from what we do—without cost or obligation. If you refer someone, please encourage them to mention your name when they contact us, or you can simply reach out to us directly on their behalf. This ensures we can give them the care and attention they deserve from the very beginning.

In 2025, we created a new Private Client Group designed specifically for clients with $5 million or more to invest. This exclusive offering provides access to a wide range of sophisticated strategies and services tailored to the unique needs of higher-net-worth individuals. From private equity opportunities to advanced estate planning, this group is dedicated to helping our clients maximize, protect, and pass on their wealth with clarity and confidence. Those interested may reach out to Randy Carver personally or connect with any member of our leadership team to learn more.

We are honored to serve our clients, their families, and their friends. If we can be of help in any way—or if you'd like to explore the next steps in your financial journey—please don't hesitate to reach out.

Philanthropy in 2025

At Carver Financial, giving back is integral to the work we do. Our team champions a number of causes and campaigns that make a vital difference in people's lives.

Carver Financial Services understands that its impact can be amplified by partnering with established philanthropic organizations. The company actively seeks partnerships with organizations that share its values and mission. These partnerships often result in joint initiatives that make a significant difference in the lives of individuals and communities.

Carver Financial Services has partnered with Crossroads Health, Deepwood Foundation, End 68 Hours of Hunger Lake County, Humane Society (Rescue Village), Lake County Council on Aging Foundation, Torchlight (formerly Big Brothers Big Sisters of Lake/Geauga County), Mentor Rotary Foundation in 2023.

Carver Cares at a Glance *As of 12/7/2025*

Donated Dollars	Donated Pounds of Food
$550,000	145,000 lbs

History

1990

Launched our cornerstone food drive program. In 32 years, the initiative has provided more than 600,000 meals to families in need.

1997

Founded the Annual Tim Groves Memorial Charity Golf Event. To date, the event has raised more than $350,000 for local charities.

2013

We began an initiative called Carver Cares, to highlight and support local charitable organizations.

2025

For the last few years, a food drive has been held as part of our Client Appreciation Event at the Lake County Captain's baseball game.

Please visit https://carverfinancialservices.com/about-us/carver-cares/ for more on how we give back.

Carver Cares and the charities featured are independent of Raymond James.

THE NEW BEGINNING INITIATIVE
Helping those who want to help themselves.

New Beginning Initiative

Carver Financial Services was founded with the vision of making people's lives better. Since 1990, we have donated more than 600,000 meals and $448,000 to those in need, locally. Your support in this effort has been amazing. In 2022, we formally launched our participation in the New Beginning Initiative, which is focused on permanently eliminating hunger and homelessness in Lake County by helping individuals who want to help themselves.

The New Beginning Initiative is working to eliminate hunger and homelessness while improving the lives of those who want to help themselves by working In Lake County. The focus is on those who are working to help themselves rather than asking for public assistance. This ambitious project will serve as a proof of concept for other places in the United States. While there are programs to support those who choose to not work or cannot work, this effort is solely focused on helping those who want to have gainful employment. We are doing so by addressing the four largest challenges - affordable childcare, transportation, marketable skills and affordable housing.

WHATS PROVIDED

- TRANSPORTATION
- SKILLS
- HOUSING
- CHILD CARE

This is a collaborative effort between several non-profit organizations, local government and local business. The initiative formally launched in June (2022), with initial programs to help folks with car repairs, gas, transportation and childcare.

There are several ways that you can help!

If you know of someone who wants to work but is having a challenge with transportation or childcare please direct them to the folks listed. If you know of an employer looking for good employees, you can reach out as well. You can also donate either cash or assets; in the case of the later you can avoid the capital gains on appreciation and get a tax write-off. We are happy to assist with charitable donations that can benefit you and also this initiative!

Since its inception, the New Beginning Initiative has helped over 20 families in Lake County.

Raymond James is not affiliated with the above independent organizations and/or charitable causes.

Carver Financial Services hopes to serve as an example that goes beyond profit margins and invests in the betterment of society. Through our dedication to education, community development, philanthropic partnerships, and employee engagement, we have created a lasting legacy of positive change in the communities we serve. Carver Financial Services stands as a beacon of hope, demonstrating that the principles of corporate social responsibility and philanthropy can indeed coexist with financial success.

For More information and/or to help, you can contact the following:

- **Carrie Dotson** - 440.354.2148, ext. 224
  carried@lclifeline.org
- **Donna Bullis** - 440.357.2008
  donna.bullis@use.salvationarmy.org
- **Alma Riley** - 440.354.3774
  alma.riley@use.salvationarmy.org

Expanding Specialized Services to Better Serve Our Clients

At Carver Financial Services, our mission has always been to simplify our clients' lives help, protect their legacies, and create opportunities for them to enjoy the freedom that true wealth provides. Over the past year, we've expanded our specialized services to address the unique needs of business owners and high-net-worth families, helping them live better today while planning wisely for tomorrow.

Comprehensive Planning Beyond Investments

While investment and tax planning remain at the core of what we do, our clients increasingly look to us for guidance on every aspect of wealth and life planning. **This year, we've broadened our capabilities in:**

- **Advanced Estate & Legacy Planning**
  Helping families pass wealth efficiently across generations.
- **Business Succession & Exit Strategies**
  Supporting owners as they transition leadership, transfer businesses, or plan sales.
- **Specialized Insurance & Asset Protection**
  Safeguarding wealth from risks and exposures.
- **Family Governance & Philanthropy**
  Building alignment in family decision-making and meaningful giving strategies.

Lifestyle & Concierge-Level Services

Recognizing that financial well-being is about more than money, we now provide clients with access to concierge-level resources, including:

ONE - Private aviation, concierge medicine, and household management.

TWO - Lifestyle coordination, exclusive events, and curated experiences.

THREE - Specialized lending and lines of credit.

Through our partnership with Raymond James Institutional Fiduciary Solutions we have a team of professionals dedicated to implementing a client first process through a broad range of solutions and support services for institutional clients. The IFS division of Raymond James is responsible for providing supporting resources to over **$215 billion in assets** *(9/30/24)*. **This includes Foundations, Endowments, Nonprofits, 401(k) Plans, Defined Benefit Plans, 403(b) and 457 Plans, Defined Benefit Plans**

Why It Matters

True wealth brings both opportunities and complexities. Our expanded services allow us to act not just as advisors, but as life architects—integrating financial strategies, coordinating trusted partners, and providing access to opportunities that extend well beyond investments.

Today, Carver Financial Services is privileged to manage over $3.4 billion in assets for families *(as of November 1, 2025)*—a reflection of the trust our clients place in us. Ultimately, our greatest value lies in giving our clients confidence, more time, and the freedom to live life on their terms.

Helping to Protect Your Wealth in a Digital World

At Carver Financial Services, helping to protect your financial future means safeguarding your accounts and personal information. **We're committed to being your first line of defense against cyber threats by:**

- Reviewing your accounts regularly with you.
- Verifying every transfer, withdrawal, or trade with a direct call.
- Educating you on phishing, secure logins, and data protection.

The Strength of Raymond James

Our partner, Raymond James, backs this with one of the most comprehensive cybersecurity systems in the industry. Their multi-layered defenses include:

- **Next-generation firewalls that block malicious traffic.**
- **Intrusion detection and response systems to identify threats in real time.**
- **Data loss prevention tools that stop unauthorized sharing of sensitive data.**
- **Email security filters to block phishing, spam, and malware.**
- **Endpoint protection with advanced encryption and antivirus safeguards.**
- **Vulnerability scanning and network access control to test, update, and block compromised devices.**
- **Security information and event management (SIEM) systems that analyze millions of logs daily to spot patterns.**
- **24/7 monitoring by a dedicated cyber-threat center staffed with certified analysts.**

In addition, Raymond James requires strict client verification protocols—they will never initiate unsolicited requests for personal information, and every money movement requires your verbal confirmation.

A Unique Guarantee

Raymond James is the only financial services firm with a written pledge: if assets are lost due to unauthorized access — through no fault of your own — they will reimburse you.

Working Together

Cybersecurity is a shared responsibility. With Carver Financial as your advocate and Raymond James' enterprise-level protection and unique guarantee, your wealth and confidence are always our top priorities.

Unlocking Opportunity Banking Services* Through Our Partnership with Raymond James

At Carver Financial Services, we know that for many business owners, a large part of their net worth is tied to their company. That's why we are proud to offer banking services through our exclusive partnership with Raymond James—giving you access to world-class expertise, resources, and insights designed to help you protect and grow your wealth.

A Suite of Services

Through Raymond James, our clients can leverage a comprehensive platform of investment banking and advisory services, including:

Mergers & Acquisitions (M&A) Advisory
Expert guidance on selling, buying, or merging businesses with strategies designed to maximize value.

Capital Raising
Access to public and private capital markets, including equity, debt, and growth financing solutions.

Valuation Services
In-depth analysis of what drives business value, from profitability and growth to competitive positioning.

Capital Structure Advisory
Support with recapitalizations, IPO preparation, and tax-efficient transaction structuring.

Private Capital & Credit Advisory
Connections to vetted private equity, growth capital providers, and alternative lenders.

Debt Capital Markets
Customized solutions for acquisition finance, project funding, refinancing, and restructuring needs.

Equity Offerings
Assistance with IPOs, secondary offerings, and private placements.

Fairness Opinions & Governance Support
Independent analysis to guide boards and leadership teams.

Industry Benchmarking & Insights
Comparative analysis and sector research across industries such as Consumer & Retail, Technology & Services, Healthcare, Energy, Real Estate, and Financial Services.

Introductions & Networking
Access to potential buyers, investors, advisors, and industry experts to accelerate opportunities.

Why This Matters

This partnership combines the scale and strength of Raymond James—with over $265 billion raised in capital and nearly 1,000 completed advisory assignments since 2020—with the personalized service and guidance of Carver Financial Services. The result: solutions designed to meet your needs today while positioning your business and personal wealth for tomorrow.

Let's Start the Conversation!

If you are considering a liquidity event, raising capital, or simply want to understand the value of your business and its opportunities for growth, we are here to help. Together with Raymond James, we bring you the insight, strategy, and connections to make confident decisions about your future.

Banking and lending solutions provided by Raymond James Bank. Raymond James Bank, member FDIC, affiliated with Raymond James Financial Services and Raymond James & Associates, Inc.

Building an Enduring Future Together

At Carver Financial Services, our mission has always been about more than just managing wealth — it's about building relationships, trust, and a legacy that lasts for generations. Our commitment to being an enduring practice drives every decision we make, from the technology we adopt to the people we welcome to our team.

We continue to invest in state-of-the-art technology, not to replace human interaction, but to enhance the personalized service that our clients have come to expect. Innovation allows our team to work more efficiently and effectively — giving us more time to focus on what truly matters: you, our clients, and your goals.

Just as important as investing in technology is investing in people. We're proud to welcome a new generation of talented professionals — Generation 3 — to the Carver Financial Services family. These bright, dedicated individuals bring fresh perspectives, energy, and a deep commitment to serving both you and the generations that follow.

Their addition reflects our ongoing promise to build a practice designed not just for today, but for decades to come. As we continue shaping the next chapter of our practice's legacy, we remain focused on nurturing talent, strengthening relationships, and ensuring that our core values and personal approach endure well into the future.

Please join us in welcoming our newest team members. They are an important part of our future — and of yours. Together, we'll continue to serve our clients and community with the same dedication and care that have defined Carver Financial Services for more than three decades.

2025 NEW HIRES

Welcome to the team
Zach Edwards!
Zach joined us as a
Registered Associate.

Market Corrections Opportunity

Market corrections are a natural part of investing.

While they can feel unsettling in the moment, we know they are both inevitable and, when approached thoughtfully, beneficial. Markets typically dip during periods of uncertainty, but these moments create opportunities rather than setbacks.

What sets our approach apart is our focus on what truly matters: net returns after fees, expenses, and taxes.

While many firms only emphasize gross investment return, we believe in measuring success by what actually ends up in your pocket. Market volatility is not something to fear—it's a tool we can use to your advantage.

At Carver Financial Services, we use corrections proactively.

They allow us to rebalance portfolios to keep risk aligned with goals, buy quality holdings "on sale," and implement tax swaps that can generate meaningful tax alpha. In 2025, we successfully took advantage of the volatility in March and April, turning short-term market movement into long-term client benefits.

We know there will be another correction.

We are prepared to take advantage of this. With discipline, preparation, and the right strategy, corrections become not roadblocks, but steppingstones toward stronger long-term results.

Disclosures

The 2025 Forbes ranking of America's Best-in-State Wealth Management Teams, developed by SHOOK Research, is based on an algorithm of qualitative criteria, mostly gained through telephone and in-person due diligence interviews, and quantitative data. This ranking is based upon the period from 3/31/2023 to 3/31/2024 and was released on 01/09/2025. Advisor teams that are considered must have one advisor with a minimum of seven years of experience, have been in existence as a team for at least one year, have at least 5 team members, and have been nominated by their firm. The algorithm weights factors like revenue trends, assets under management, compliance records, industry experience and those that encompass best practices in their practices and approach to working with clients. Portfolio performance is not a criteria due to varying client objectives and lack of audited data. Out of approximately 11,674 team nominations, 5,331 advisor teams received the award based on thresholds. This ranking is not indicative of an advisor's future performance, is not an endorsement, and may not be representative of individual clients' experience. Neither Raymond James nor any of its Financial Advisors or RIA firms pay a fee in exchange for this award/rating. Compensation provided for using the rating. Raymond James is not affiliated with Forbes or Shook Research, LLC. Please see https://www.forbes.com/lists/wealth-management-teams-best-in-state for more info.

Barron's is a registered trademark of Dow Jones & Company, L.P. All rights reserved. The rankings are based on data provided by 7,669 individual advisors and their firms and include qualitative and quantitative criteria, and 1,200 won. Time period upon which the rating is based is from 09/30/2023 to 09/30/2024, and was released on 03/10/2025. Factors included in the rankings: assets under management, revenue produced for the firm, regulatory record, quality of practice and philanthropic work. Investment performance is not an explicit component because not all advisors have audited results and because performance figures often are influenced more by clients' risk tolerance than by an advisor's investment picking abilities. The ranking may not be representative of any one client's experience, is not an endorsement, and is not indicative of advisor's future performance. Neither Raymond James nor any of its Financial Advisors pay a fee in exchange for this award/rating. Barron's is not affiliated with Raymond James.

The Forbes Top Wealth Advisors Best-in-State 2025 ranking, developed by SHOOK Research, is based on an algorithm of qualitative criteria, mostly gained through telephone and in-person due diligence interviews, and quantitative data. This ranking is based upon the period from 6/30/2023 to 6/30/2024 and was released on 4/8/2025. Those advisors that are considered have a minimum of seven years of experience, and the algorithm weighs factors like revenue trends, assets under management, compliance records, industry experience and those that encompass best practices in their practices and approach to working with clients. Portfolio performance is not a criteria due to varying client objectives and lack of audited data. Out of approximately 48,944 nominations, roughly 9,722 advisors received the award. This ranking is not indicative of an advisor's future performance, is not an endorsement, and may not be representative of individual clients' experience. Neither Raymond James nor any of its Financial Advisors or RIA firms pay a fee in exchange for this award/rating. Compensation provided for using the rating. Raymond James is not affiliated with Forbes or Shook Research, LLC. Please visit https://www.forbes.com/best-in-state-wealth-advisors/ for more info.

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